

	One off/ ongoing	Funded?	£'000	Detail	Comments
ALREADY APPROVED					
Cyber Griffin	2 years	No	505.0	Budget uplift for EDO/CoLP for 2 years (£925k in 2018/19) only	P&R - 7 June 2018: already approved
Green Finance Institute	3 years	Match	650.0	£2m over 3 years, match funded by HMT	RA Sub - June 2018- already approved
Wellbeing: Sports Strategy	3 years	No	250.0	£75k P&R contingency in 2018/19	P&R - 5 July 2018: already approved
Wellbeing: Mental Health Centre	3 years	Yes	35.0	Initial PIP bid for 2018/19 of £60k. Funding for 3 years in total	PIP- already approved
Wellbeing: Mental Health Centre	one-off	External	32.0	HRA compensation for void periods (one off)	P&R - 5 July 2018: already approved
Wellbeing: Mental Health Centre	3 years	External	192.0	HRA compensation for rent free period (three years)	P&R - 5 July 2018: already approved
Uplift to Mayoral / Shrieval budgets	Ongoing	No	279.0	Increase to Mayoral and Shrieval budgets to ensure that there is sufficient budget to fund events at the Old Bailey and to ensure that there are sufficient resources in place to ensure that an Alderman is not required to expend personal money to take on the discharge of offices of Alderman, Sheriff (including non-Aldermanic Sheriff) and Lord Mayor.	Joint Deputation of Aldermen, Finance Committee and Policy & Resources Committee 15th October 2018: already approved.
Corporate Energy contract	Ongoing	No	254.0	Corporate energy contract has been relet from 1 Oct 18 with an average increase in cost of 32%. It was agreed that calculated inflation would be provided for 19-20 for the major corporate properties (excluding services recharged to third parties).	Finance and Court under Urgency July 2018 Already approved
Borrowing costs	one-off	Yes	200.0	Estimated costs of borrowing advice due to Private Placement (additional fees may be incurred)	P&R & Finance Cttee approved in principle in Dec 2018. Was to be financed from Finance Cttee contingencies, but moved out to later in 2019, with bank facility in 2018/19.
Supporting the City: City Week 2019 Sponsorship	One-off	Yes-PIF	25.0	£25k in PIF 2019/20	P&R - 5 July 2018: Already approved
Supporting the City: CityUK Funding	5 years	No	100.0	Base budget uplift to fund contribution to CityUK.	P&R Dec 18. Already approved
Supporting the City: Strengthening the work on global competitiveness	Ongoing	No	1,800.0	Base budget uplift in EDO of £2m with 10% efficiency saving	P&R Dec 18. Already approved. Included in forecast
Already approved subtotal			4,322.0		
OPEN SPACES:					
Open Spaces Learning Programme	Ongoing	No	395.0	£395k previously funded via City Bridge Trust grant	
Oak Processionary Moth (OPM) Tree Pests & Diseases	Ongoing	No	200.0	£200k in 19/20, £250k thereafter	Open Spaces - Dec 2018
Open Spaces Subtotal:			595.0		
INCOME					
Rental Income - adjustment to budget	Ongoing	N/A	-1,716.0	Additional estimated rental income	Additional income
Income Subtotal:			-1,716.0		
OPERATIONAL PROPERTY RUNNING COSTS:					
5 New Posts City Surveyor Projects Group	Linked to projects	Recharged to Projects	367.0	£50k recruitment (one-off) £317k ongoing	CASC 1st November; Establishment 3rd Dec. Recharge projects
Operational Estate - Asset Maintenance	Ongoing	No	271.0	Cost of maintaining assets identified through the Asset verification exercise. Net cost, after savings on the contract retender, is £515k. BHE made saving on investment property but has no extra cost on operational property hence contribution.	CASC 5th September and P&R 4th October: growth in asset base. Part included forecasts.
Operations subtotal:			638.0		
Subtotal:			3,839.0		
DIMINIMUS ITEMS: less than £100k			£'000	Detail	Recommended for Approval
Gresham College		No	29.5	2.5 FTE posts - funded from Finance Committee contingency in 18/19	Finance - 8 May 2018. Recommended for approval
City Surveyors -Market Forces Supplements for teams	Ongoing	No	68.0	£30k Commercial Group;£25k Operations Group; £13k Projects Group	CASC 1st November; Establishment 3rd Dec. Not able to absorb within local risk (overspending in year)
Education Board - Careers Week	Ongoing	PIF?	60.0	Annual Careers Week event in the City	
Education Board - Fusion Skills Tracking tool	One-off?	No	80.0	Implement a fusion skills assessment tracking tool	
Sustainable Buildings review	One-off	No	43.0	Develop plans to make our operational and investment properties more environmentally sustainable	PIB 12th Dec. RASC 17th January. Discretionary one off spend, the review may lead to future resource requests unless otherwise contained.
St Lawrence Jewry – extension to grant arrangements	three years	no	9.5	Additional costs of the MOU between the CoL, Guildhall Church Council and Diocese	P&R - Feb 2019.
Subtotal:			290.0		
TOTAL:			4,129.0		
Reapportion Guildhall Admin			1,122.5		
Cost per fund			5,251.5		

	One off/ ongoing	Funded?	£'000	Detail	Comments
GOVERNANCE:					
Philanthropy Strategy/City Bridge Trust	Ongoing	Yes	94.0	To support the delivery of the agreed Philanthropy strategy	Included in forecast
INCOME					
Rental Income - BHE	Ongoing	N/A	1,326	Decrease in expected rental income	Included in forecast
OPERATIONAL PROPERTY RUNNING COSTS:					
Corporate Energy contract	Ongoing	Yes	94.0	Corporate energy contract has been relet from 1 Oct 18 with an average increase in cost of 32%. It was agreed that calculated inflation would be provided for 19-20 for the major corporate properties (excluding services recharged to third parties).	Finance and Court under Urgency July 2018 Already approved
Operational Estate - Asset Maintenance	Ongoing	Yes	-88.0	Cost of maintaining assets identified through the Asset verification exercise. Net cost, after savings on the contract retender, is £515k. BHE made saving on investment property but has no extra cost on operational property hence contribution.	CASC 5th September and P&R 4th October: growth in asset base. Part included forecasts.
Operations subtotal:			6.0		
Subtotal:			1,426.0		
DIMINIMUS ITEMS: £100k and under					
City Bridge Trust	One-off	Yes	35.0	To support the delivery of the agreed CBT Strategy	Included in forecast
Subtotal:			35.0		
TOTAL:			1,461.0		

	One off/ ongoing	Funded?	£'000	Detail	Comments
ALREADY APPROVED:					
Renewable Energy Strategy	One-off	No	50.0	£25k in P&R contingency in 2018/19	P&R - 7 June 2018: already approved
Corporate Energy contract	Ongoing	No	321.0	Corporate energy contract has been relet from 1 Oct 18 with an average increase in cost of 32%. It was agreed that calculated inflation would be provided for 19-20 for the major corporate properties (excluding services recharged to third parties).	Finance and Court under Urgency July 2018 Already approved
Diversity and Business Engagement	Ongoing		90.0	£76k in P&R contingency in 2018/19 - HR budget uplift	P&R - 5 July 2018: already approved and included in forecast.
Corporate Treasury	Ongoing		70.0	salary cost of additional staff member to support investment and borrowing	FC - 11 Dec 2018, P&R 13 Dec 2018 already approved
Already Approved subtotal:			531.0		
GOVERNANCE:					
TC new posts	Ongoing	No	190.0	3 new posts in Committee and Member Services	Establishment - 9 July 2018
Funding to support earlier close of financial accounts	One-off	No	300.0	One-off costs of project to streamline accounts closure process during 18/19 and 19/20	
Governance subtotal:			490.0		
OPERATIONAL PROPERTY RUNNING COSTS:					
Guildhall Complex Running Costs	Ongoing	No	946.0	To cover additional costs of running the building due to age and increased usage	CASC - 1st November. Although this is technically unfunded, the opportunity cost should be considered in the Guildhall trading account for the pricing of events. Recommended for approval.
Operational Estate - Asset Maintenance	Ongoing	No	218.0	Cost of maintaining assets identified through the Asset verification exercise. Net cost, after savings on the contract retender, is £515k. BHE made saving on investment property but has no extra cost on operational property hence contribution.	CASC 5th September and P&R 4th October: growth in asset base. Part included forecasts.
Guildhall Complex Running Costs	Ongoing	No	60.0	Citygen - Guildhall complex incl Wood St heat supplies	
Operational Property subtotal:			1,224.0		
TOTAL:			2,245.0		
Reapportion Guildhall Admin - City Fund			-1,122.5		
Reapportion Guildhall Admin - City's Cash			-1,122.5		
Balance:			0.0		